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CLAIMS:

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1. A mass polymerized rubber-modified polymeric composition comprising: a continuous matrix phase comprising a polymer of a monovinylidene aromatic monomer, and optionally, an ethylenically unsaturated nitrile monomer, and discrete rubber particles dispersed in said matrix, said rubber particles produced from a rubber component comprising from 5 to 100 weight percent of a functionalized diene rubber having at least one functional group per rubber molecule capable of enabling controlled radical polymerization;

wherein the composition is further characterized by:

- a) a volume average rubber particle size of from about 0.15 to 0.35 micron,
- b) a total rubber phase volume between 12 and 45 percent, based on the total volume of the combination of the matrix phase and the rubber particles;
- c) a partial rubber phase volume between 2 and 20 percent characterized by rubber particles having a volume average particle size of greater than 0.40 microns; and
- d) a crosslinked rubber fraction of at least 85 percent by weight, based on the total weight of the rubber particles.
- 2. The composition of Claim 1 wherein the matrix phase comprises a copolymer of styrene and acrylonitrile.
- 3. The composition of Claim 1 wherein the matrix phase comprises a styrene homopolymer.
- 4. The composition of Claim 1 wherein the matrix phase polymer further comprises butylacrylate, N-phenyl maleimide or combinations thereof.
- 5. The composition of Claim 1 wherein the rubber component comprises a functionalized styrene/butadiene block copolymer.
- 6. The composition of Claim 5 wherein the styrene/butadiene rubber comprises at least 5 wt. percent styrene polymer block, based on the total weight of the block copolymer.
- 7. The composition of Claim 6 wherein the styrene/butadiene rubber comprises at least 10 wt. percent styrene polymer block, based on the total weight of the block copolymer.
- 8. The composition of Claim 5 wherein the block copolymer is functionalized with. 2,2,6,6,-tetramethyl-1-piperidinyloxy (TEMPO); 2,2,6,6-tetramethyl-1-[1-[4-

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(oxiranylmethoxy)phenyl]ethoxy]-piperidine; or 3,3,8,8,10,10-hexamethyl-9-[1-[4-(oxiranylmethoxy)phenyl]ethoxy]-1,5-dioxa-9-azaspiro[5.5]undecane.

- 9. The composition of Claim 1 wherein the functionalized rubber contains a functional group capable of atom transfer radical polymerization.
- 10. The composition of Claim 1 wherein the functional group is capable of reversible addition-fragmentation chain transfer polymerization.

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- 11. The composition of Claim 1 wherein the discrete rubber particles have a monomodal particle size distribution of 1.25 or more.
- 12. The composition of Claim 1 wherein the discrete rubber particles have a bimodal particle size distribution, comprising larger rubber particles and smaller rubber particles.
- 13. The composition of Claim 12 wherein the smaller rubber particles are produced from a functionalized rubber and the larger rubber particles are produced from a non-functionalized rubber.
 - 14. An article produced from the composition of Claim 1.